

ROAD LEVY OPTIONS

**CITY OF SOUTH EUCLID
MASTER PLAN OF STREETS FOR
RESURFACING/ RECONSTRUCTION**

	Estimated Reconstruction Cost	YEARS TO COMPLETE				
		CURRENT LEVY RENEWAL 1.22 Mills	REPLACEMENT 1 2.00 Mills	REPLACEMENT 2 2.50 Mills	REPLACEMENT 3 3.00 Mills	REPLACEMENT 4 3.50 Mills
TOTAL COST, ROADS RATED '1"	\$3,646,000.00	7.05	4.79	3.83	3.19	2.74
TOTAL COST, ROADS RATED '2"	\$6,726,000.00	13.00	8.84	7.07	5.89	5.05
TOTAL COST, ROADS RATED '3"	\$14,197,000.00	27.43	18.66	14.92	12.44	10.66
TOTAL		47.48	32.28	25.83	21.52	18.45

ANNUAL INCOME SCENARIOS				ANNUAL EXPENSE SCENARIOS	
	Millage	Tax per \$100,000 value	Road Levy Income	Road Work Split	
				Reconstruction /Resurface	Maintenance
Current Millage Renewal:	1.22	\$122.00	\$575,000.00	90%	10%
Replacement 1	2.00	\$200.00	\$845,588.00	\$517,500.00	\$51,750.00
Replacement 2	2.50	\$250.00	\$1,056,985.00	\$761,029.20	\$76,102.92
Replacement 3	3.00	\$300.00	\$1,268,382.00	\$951,286.50	\$95,128.65
Replacement 4	3.50	\$350.00	\$1,479,779.00	\$1,141,543.80	\$114,154.38
Replacement 4	3.50	\$350.00	\$1,479,779.00	\$1,331,801.10	\$133,180.11

Est. Valuation \$422,794,000.00

- Notes:** 1. "Replacement 3" is equal to the original levy millage;
2. Residential is about 70% of total tax collected, Commercial/Industrial accounts for 30%