

ROAD LEVY OPTIONS

**CITY OF SOUTH EUCLID
 MASTER PLAN OF STREETS FOR
 RESURFACING/ RECONSTRUCTION**

	Estimated Reconstruction Cost	YEARS TO COMPLETE			
		CURRENT LEVY RENEWAL 1.37 Mills	REPLACEMENT 2.50 Mills		
		TOTAL COST, ROADS RATED '1"	\$3,646,000.00	7.66	4.19
		TOTAL COST, ROADS RATED '2"	\$6,726,000.00	14.14	7.73
TOTAL COST, ROADS RATED '3"	\$14,197,000.00	29.84	16.32		
TOTAL		51.65	28.24		

	ANNUAL INCOME SCENARIOS		ANNUAL EXPENSE SCENARIOS	
			Road Work Split	
	Auditor's Effective Millage	Road Levy Income Assume 95% Collection Rate	Reconstruction /Resurface	Maintenance
Current Millage Renewal:	1.367	\$528,570.86	90%	10%
Replacement, 2.5 mills	2.500	\$966,662.15	90%	10%

2009 Valuation \$407,015,640.00 \$556,390.38 =Theoretical Amount to be Collected at Present Effective Millage

Note: The Expense Scenarios above assume that the current annual bond debt amount of \$338,000 will be transferred into the Road Fund from the General Fund