

**ESTIMATED INCOME TAX REVENUE DURING CONSTRUCTION
OAKWOOD COMMONS
SOUTH EUCLID, OHIO**

\$45,000,000 VALUATION

CONSTRUCTION			
Soft Costs	\$ 9,000,000.00	20.00%	of Total Project Costs
Hard Costs	\$ 36,000,000.00	80.00%	of Total Project Costs
	<u>\$ 45,000,000.00</u>	<u>100.00%</u>	
Estimated Construction Hours at	\$200 /hour	225,000	Total Hours
Estimated Construction Wage at	\$20 /hour	\$ 4,500,000	Total Wages
Income Taxes to South Euclid at	2.00%	\$ 90,000	Total Taxes

\$40,000,000 VALUATION

CONSTRUCTION			
Soft Costs	\$ 8,000,000.00	20.00%	of Total Project Costs
Hard Costs	\$ 32,000,000.00	80.00%	of Total Project Costs
	<u>\$ 40,000,000.00</u>	<u>100.00%</u>	
Estimated Construction Hours at	\$200 /hour	200,000	Total Hours
Estimated Construction Wage at	\$20 /hour	\$ 4,000,000	Total Wages
Income Taxes to South Euclid at	2.00%	\$ 80,000	Total Taxes