

# south euclid

COME TOGETHER & THRIVE

## REMINDER

CITY COUNCIL

### NOTICE OF MEETING

**Dennis Fiorelli**  
*President*  
**Sara Continenza**  
**Joe Frank**  
**Marty Gelfand**  
**Jane Goodman**  
**Ruth Gray**  
**Jason Russell**

MEETING OF: **COMMITTEE OF THE WHOLE & FINANCE COMMITTEE**

CALLED BY: DENNIS FIORELLI, PRESIDENT

DATE: **JUNE 25, 2018**

LOCATION: COMMITTEE/JURY ROOM

TIME: 7:00 P.M.

RE: MONTHLY FINANCIAL UPDATE & REVENUE ENHANCEMENT & PENDING MATTERS

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#### **COMMITTEE/COUNCIL MEMBERS:**

SARA CONTINENZA  
JOE FRANK  
MARTY GELFAND  
JANE GOODMAN  
RUTH GRAY  
JASON RUSSELL

#### **ADMINISTRATION:**

BRENDA WENDT, FINANCE DIRECTOR

**CITY OF SOUTH EUCLID**  
**2017/2018 RECEIPT AND DISBURSEMENT COMPARISON**

<b>RECEIPTS</b>				
	<b>2017</b>		<b>YTD</b>	
january	1,405,587	8.56%	1,346,605	8.56%
february	2,303,577	14.13%	3,569,995	22.69%
march	1,170,331	8.81%	4,956,560	31.51%
april	1,107,011	8.25%	6,254,387	39.76%
may	1,688,890	9.47%	7,743,765	49.23%
june	1,297,299	7.87%	8,981,425	57.09%
july	1,847,799	14.11%	11,201,325	71.20%
august	2,103,101	9.26%	12,657,639	80.46%
september	1,089,308	7.89%	13,899,585	88.36%
october	1,183,452	7.20%	15,031,615	95.55%
november	983,824	6.41%	16,039,407	101.96%
december	940,255	5.77%	16,947,349	107.73%
	17,120,434			
projected	16,840,513	101.66% of projected total		

<b>DISBURSEMENTS</b>				
	<b>2017</b>		<b>YTD</b>	
january	1,388,167	7.97%	1,367,966	7.97%
february	1,205,649	7.33%	2,626,063	15.29%
march	2,906,641	7.63%	3,936,375	22.92%
april	1,550,214	17.05%	6,864,061	39.97%
may	1,392,465	8.41%	8,307,685	48.38%
june	1,312,305	8.04%	9,688,858	56.42%
july	1,477,231	2.96%	10,196,622	59.38%
august	159,531	7.66%	11,511,245	67.03%
september	1,112,306	9.24%	13,098,558	76.28%
october	1,780,797	8.06%	14,482,228	84.33%
november	1,246,601	6.05%	15,521,891	90.39%
december	1,243,880	6.59%	16,652,917	96.97%
	16,775,787			
projected	18,592,944	90.23% of projected total		

<b>General Fund</b>			
<b>Balance</b>	<b>2017</b>	<b>2018</b>	<b>Difference</b>
january	3,627,021	3,564,305	-62,716
february	4,841,902	4,452,768	-389,134
march	3,286,443	2,042,883	-1,243,560
april	3,076,938	2,383,826	-693,113
may	3,149,828	2,853,875	-295,953
june	3,322,831		-3,322,831
july	3,624,339		-3,624,339
august	5,780,340		-5,780,340
september	5,555,468		-5,555,468
october	5,217,948		-5,217,948
november	4,677,171		-4,677,171
december	4,604,998		-4,604,998

<b>RECEIPTS</b>					
	<b>2018</b>		<b>YTD</b>		
january	1,825,150	10.85%	1,825,150	10.85%	8.33%
february	2,235,093	13.29%	4,060,243	24.14%	16.67%
march	1,244,905	7.40%	5,305,148	31.54%	25.00%
april	1,337,106	7.95%	6,642,254	39.49%	33.33%
may	1,560,171	9.28%	8,202,425	48.76%	41.67%
june		0.00%	8,202,425	48.76%	50.00%
july		0.00%	8,202,425	48.76%	58.33%
august		0.00%	8,202,425	48.76%	66.67%
september		0.00%	8,202,425	48.76%	75.00%
october		0.00%	8,202,425	48.76%	83.33%
november		0.00%	8,202,425	48.76%	91.67%
december		0.00%	8,202,425	48.76%	100.00%
	8,202,425				
projected	16,820,775	48.76% of projected total			

<b>DISBURSEMENTS</b>					
	<b>2018</b>		<b>YTD</b>		
january	1,538,844	8.05%	1,538,844	8.05%	8.33%
february	1,564,348	8.19%	3,103,192	16.24%	16.67%
march	3,458,208	18.10%	6,561,400	34.34%	25.00%
april	1,497,965	7.84%	8,059,365	42.18%	33.33%
may	1,403,464	7.35%	9,462,829	49.53%	41.67%
june		0.00%	9,462,829	49.53%	50.00%
july		0.00%	9,462,829	49.53%	58.33%
august		0.00%	9,462,829	49.53%	66.67%
september		0.00%	9,462,829	49.53%	75.00%
october		0.00%	9,462,829	49.53%	83.33%
november		0.00%	9,462,829	49.53%	91.67%
december		0.00%	9,462,829	49.53%	100.00%
	9,462,829				
projected	19,106,607	49.53% of projected total			

