



COME TOGETHER & THRIVE

REMINDER

CITY COUNCIL

NOTICE OF MEETING

Dennis Fiorelli
President
Sara Continenza
Joe Frank
Marty Gelfand
Jane Goodman
Ruth Gray
Jason Russell

MEETING OF: **COMMITTEE OF THE WHOLE**
CALLED BY: DENNIS FIORELLI, PRESIDENT
DATE: **APRIL 22, 2019**
LOCATION: COMMITTEE/JURY ROOM
TIME: 7:00 P.M.
RE: MONTHLY FINANCE UPDATE
WESTDALE ROAD SEWER PROJECT
BIDS & FINANCING

COMMITTEE/COUNCIL MEMBERS:

SARA CONTINENZA
JOE FRANK
MARTY GELFAND
JANE GOODMAN
RUTH GRAY
JASON RUSSELL

ADMINISTRATION:

BRENDA WENDT, FINANCE DIRECTOR

CITY OF SOUTH EUCLID
RITA tax collections 2019

Date of Report	+/- \$ vs 2018	+/- % vs 2018	YTD % COLLECTED		PRIOR		PRIOR		PRIOR		PRIOR	
			VS BUDGET	YTD Collected	YTD COLLECTED	Withholder YTD	YTD	Individual YTD	YTD	Net Profit YTD	YTD	
1/14/2019	(161,277)	-16.77%	7.61%	800,643	961,920	410,952	374,497	288,069	466,615	37,312	69,731	
1/31/2019	(209,531)	-12.09%	14.48%	1,523,242	1,732,773	635,300		686,892		64,744		
2/13/2019	(161,973)	-8.62%	16.31%	1,716,448	1,878,421	817,827	839,957	701,109	760,936	58,002	147,013	
2/28/2019	(105,358)	-4.41%	21.69%	2,282,504	2,387,861	1,066,239		906,275		121,942		
3/13/2019	(155,628)	-5.92%	23.50%	2,473,061	2,628,689	1,201,837	1,236,129	937,227	1,037,052	140,993	174,654	
3/29/2019	(268,301)	-7.83%	30.01%	3,157,443	3,425,745	1,465,155		1,260,795		198,282		
4/11/2019	(186,121)	-5.27%	31.79%	3,345,079	3,531,200	1,566,873	1,548,569	1,301,295	1,509,316	236,329	221,822	
			\$10,522,312	\$0	\$0	\$0	\$0	\$0				
			\$11,072,312	30.21%	550k added	(520k - 624k)						

* Note: YTD Collected does not equal (Withholder YTD+Individual YTD+Net Profit YTD) due to penalties and interest charged to delinquent accounts.

CITY OF SOUTH EUCLID
2018/2019 RECEIPT AND DISBURSEMENT COMPARISON

RECEIPTS		2018		YTD	
january	1,825,150	8.56%	1,346,605	8.56%	
february	2,235,093	14.13%	3,569,995	22.69%	
march	1,244,905	8.81%	4,956,560	31.51%	
april	1,337,106	8.25%	6,254,387	39.76%	
may	1,560,171	9.47%	7,743,765	49.23%	
june	1,217,397	7.87%	8,981,425	57.09%	
july	2,154,625	14.11%	11,201,325	71.20%	
august	1,707,946	9.26%	12,657,639	80.46%	
september	1,541,220	7.89%	13,899,585	88.36%	
october	1,239,006	7.20%	15,031,615	95.55%	
november	971,753	6.41%	16,039,407	101.96%	
december	943,250	5.77%	16,947,349	107.73%	
	17,977,622				
projected	16,820,775		106.88% of projected total		

RECEIPTS		2019		YTD	
january	1,558,215	9.03%	1,558,215	9.03%	8.33%
february	2,351,729	13.62%	3,909,944	22.65%	16.67%
march	1,236,495	7.16%	5,146,440	29.81%	25.00%
april		0.00%	5,146,440	29.81%	33.33%
may		0.00%	5,146,440	29.81%	41.67%
june		0.00%	5,146,440	29.81%	50.00%
july		0.00%	5,146,440	29.81%	58.33%
august		0.00%	5,146,440	29.81%	66.67%
september		0.00%	5,146,440	29.81%	75.00%
october		0.00%	5,146,440	29.81%	83.33%
november		0.00%	5,146,440	29.81%	91.67%
december		0.00%	5,146,440	29.81%	100.00%
	5,146,440				
projected	17,262,839		29.81% of projected total		

DISBURSEMENTS		2018		YTD	
january	1,538,844	7.97%	1,367,966	7.97%	
february	1,564,348	7.33%	2,626,063	15.29%	
march	3,458,208	7.63%	3,936,375	22.92%	
april	1,497,965	17.05%	6,864,061	39.97%	
may	1,403,464	8.41%	8,307,685	48.38%	
june	2,031,627	8.04%	9,688,858	56.42%	
july	302,198	2.96%	10,196,622	59.38%	
august	1,845,294	7.66%	11,511,245	67.03%	
september	359,616	9.24%	13,098,558	76.28%	
october	1,597,198	8.06%	14,482,228	84.33%	
november	1,256,260	6.05%	15,521,891	90.39%	
december	1,313,816	6.59%	16,652,917	96.97%	
	18,168,839				
projected	19,507,612		93.14% of projected total		

DISBURSEMENTS		2019		YTD	
january	1,709,791	8.36%	1,709,791	8.36%	8.33%
february	1,107,818	5.41%	2,817,609	13.77%	16.67%
march	4,882,529	23.86%	7,700,138	37.64%	25.00%
april		0.00%	7,700,138	37.64%	33.33%
may		0.00%	7,700,138	37.64%	41.67%
june		0.00%	7,700,138	37.64%	50.00%
july		0.00%	7,700,138	37.64%	58.33%
august		0.00%	7,700,138	37.64%	66.67%
september		0.00%	7,700,138	37.64%	75.00%
october		0.00%	7,700,138	37.64%	83.33%
november		0.00%	7,700,138	37.64%	91.67%
december		0.00%	7,700,138	37.64%	100.00%
	7,700,138				
projected	20,459,084		37.64% of projected total		

General Fund			
Balance	2018	2019	Difference
january	3,564,305	3,107,536	-456,769
february	4,452,768	4,430,436	-22,332
march	2,042,883	1,057,769	-985,114
april	2,383,826		-2,383,826
may	2,853,875		-2,853,875
june	2,453,914		-2,453,914
july	4,036,487		-4,036,487
august	4,164,535		-4,164,535
september	5,477,072		-5,477,072
october	5,403,237		-5,403,237
november	4,683,733		-4,683,733
december	4,498,400		-4,498,400

21,009,084 36.65% 550k added (520k - 624k)