

Important Information about the 2019 City Finances

On March 25, 2019, as this issue was going to print, City Council voted unanimously (7-0) on several pieces of legislation to help ensure the future health, safety and welfare of our community.

City Council's decisions were the result of several years of monthly discussions, as well as eleven town hall and community meetings (five in 2017, three in 2018 and three in 2019) to discuss the need for additional funding to stem the loss of federal and state funding to maintain our services, provide for critical infrastructure and capital improvements and reinvest in our future to keep South Euclid a stable, vital and vibrant place to live. Key pieces of legislation approved by City Council include:

- Legislation decreasing the tax credit for residents who work in other communities. As discussed at the Town Hall Meetings in January, it is the intention that this will be a temporary measure to help fund critical city services, and will be reinstated as longer-term solutions are approved by residents and/or critical capital and infrastructure improvement projects are completed.
- Dedicating 7.5% of all revenue to the Capital Improvements Fund to ensure that funding will be available for these capital projects.

Why did we take these actions?

In the next few years the City will need millions of dollars to:

- Restore our main streets (especially South Green Road and South Belvoir Blvd).
- Make critical repairs to city facilities and invest in keeping our parks and public spaces attractive.
- Provide for investments in our business districts and in your neighborhoods to improve our quality of life and protect the value of your home.
- Maintain our Safety Forces.
- Implement new services to more effectively communicate with residents and make sure that you continue to have a voice in how we provide services.

We are not alone in needing to take these kinds of actions. Many of our neighboring cities have implemented tax increases, income tax rollbacks and have begun charging residents for trash pickup as they work to address many of the same challenges we are facing.

Our commitment to you is that we will be transparent about how your tax dollars are spent and the many critical investments we need to make. You can find out more information and follow our progress at:

www.cityofsoutheuclid.com/CommunityImprovementPlan

The webpage will provide you with up to date information about how your tax dollars are spent, the capital improvements we need to fund, and how we are working to keep your housing values stable and reinvest in South Euclid to keep your community a vital, attractive and safe place to live.