

Dear Valued South Euclid Business,

The City of South Euclid desires to help its most critical businesses survive the negative impacts of COVID-19. To that end, the City is launching “South Euclid’s Vital Business Grant Program.”

Please see below for all the information you need to know about the program:

*Total Allocation: \$50,000.00

*Number of Grant Awards: 10 (Ten)

*Grant Amount: \$5,000.00 to each awarded business.

Grant funds should be used to allow the business to continue operation during and after the global pandemic. Eligible uses of grant funds include:

*Rent/mortgage payments

*Utility payments

*Purchases of PPE, other equipment, and technological upgrades

*Payment of employee salaries.

In order to be eligible, businesses must meet the following criteria:

***Operate out of a physical storefront.**

***Have 25 or fewer employees.**

*Preference will be given to those businesses who can illustrate the severe impacts COVID-19 have had on their operations, and how the business plans to adapt to continue to operate.

*The business provides a vital service to the South Euclid community.

*Whether the business has received financial assistance from other sources will be taken into account when making grant decisions.

Application period and application review process:

***Applications accepted beginning at 9:00am on Monday October 12th**

***Applications are due by Monday November 2nd at 5:00pm.**

*A committee of volunteer residents will review all applications received.

***Award decisions will be made on Tuesday November 10th**, applicants will then be notified.

Applications are online only.

To apply, please [Click Here](#)

All grant awards will be conditioned on the business providing relevant financial information, entering into a grant agreement with the City, and completing a promissory note stating the intent to remain in operation in South Euclid through at least July 31, 2021.

These funds are made available through the City using a portion of its federal CARES Act allocation.

Please feel free to contact me with any questions. I look forward to receiving your application!

Michael Love
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